

Media release

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Successful financial year 2021

BDO generated revenue of CHF 247.1 million in 2021, an increase of 6 percent on the prior year.

The coronavirus pandemic continued to exert a strong influence on the economy and society in 2021. Challenges also emerged as a result of dynamic market developments and new risk management requirements. BDO managed to increase revenue from CHF 233 million to CHF 247.1 million in this challenging environment. The acquisition of Business Broker AG in March 2021 enabled BDO to enhance the service portfolio in the areas of succession planning and the sale of companies. The newly acquired company also made a positive contribution to revenue.

Sharing mindsets – shaping the future

The list of economic challenges is growing and demands fresh perspectives and meaningful solutions. This complex environment makes it all the more important for BDO to understand clients and help point them towards potential solutions that meet their entrepreneurial and personal needs. Thomas Studhalter, CEO of BDO, says: “Our success is aligned to the pursuit of sustainable impact. Trust in our brand is based on our strong values and long-term strategy geared towards the needs of our clients.”

Individual BDO areas at a glance

Audit enjoyed renewed positive development, with revenue up 10.2 percent to CHF 84.6 million. The pandemic, continuing strong price pressure and a shortage of qualified workers made for a difficult market environment. In 2021, BDO succeeded in responding to changing market needs and in meeting the high expectations for audit and advisory services.

Business Solutions generated revenue of CHF 74.6 million in the financial year 2021, an increase of 1.1 percent. The pandemic year 2021 stoked demand for advisory services around the topics of hardship measures, short-time work compensation and Covid-19 credits.

Tax & Legal recorded a 0.8 percent increase in revenue to CHF 28.7 million in 2021. BDO once again actively supported clients in the past year as they adapted to new legal requirements and prepared for shifting conditions.

Thanks to booming stock markets, the financial industry looks back on a good year even though negative interest rates and rising costs added up to a persistently tough environment. **Financial Services**, as a provider of audit and advisory services, performed strongly in this environment and increased revenue by 10.6 percent to CHF 19.5 million.

Other services: Revenue within other services grew by 9.4 percent to CHF 39.7 million in 2021. In what remained a dynamic M&A market, the advisory volume increased, building further on the strong year 2020. Having grown in the prior year, Abacus was not quite able to match the level again.

Key performance indicators

BDO Switzerland	2021	2020	Change
Revenue from services (CHF million)	247.1	233.0	+6.0%
Revenue by area (CHF million)			
Audit	84.6	76.8	+10.2%
Business Solutions	74.6	73.8	+1.1%
Tax & Legal	28.7	28.5	+0.8%
Financial Services	19.5	17.6	+10.6%
Other services*	39.7	36.3	+9.4%
BDO network			
Global revenue (USD million)	11 800	10 300	+10.8%
People	95 414	91 054	+4.8%
National member firms	164	167	-3

* Real Estate, Abacus/IT, Corporate Finance, miscellaneous advisory services

Further information on our business performance in 2021 is available at www.bdo.ch/ar2021.

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About

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For clients with an international focus, BDO draws on a global organisation spanning more than 160 countries. BDO Ltd has its head office in Zurich and is an independent, legally separate Swiss firm belonging to the international BDO network, whose head office is in Brussels (Belgium).